

REFERRAL FEE AGREEMENT



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1. **ORIGINATING BROKERAGE**

2. Brokerage: _____ Brokerage Firm Code: _____ (if applicable)

3. Referring Agent: _____ Agent Code: _____ (if applicable)

4. Agent's Office Address: _____

5. City: _____ State/Prov.: _____ Zip/PC: _____ Country _____

6. Agent's Phone: _____ Fax: _____ Email: _____

7. **RECEIVING BROKERAGE**

8. Brokerage: Greg Leach Real Estate & Investments Brokerage Firm Code: NEWH 01 (if applicable)

9. Receiving Agent: Greg Leach Agent Code: GL 051 (if applicable)

10. Agent's Office Address: 19025 N 36th Pl

11. City: Phoenix State/Prov.: AZ Zip/PC: 85050 Country US

12. Agent's Phone: (602)717-5216 Fax: (888)577-7655 Email: gregleach@cox.net

13. **CLIENT INFORMATION**

14. Name(s): _____

15. Address: _____

16. City: _____ State/Prov.: _____ Zip/PC: _____ Country _____

17. Phone: _____ Fax: _____ Email: _____

18. Initial Referral Status of Client: Buyer Seller Other: _____

19. Remarks/Best Time to Call: _____

20. _____

TERMS & CONDITIONS

21. **Referral Fee:** In consideration for receipt of the referral of Client, Receiving Brokerage agrees to pay Originating Brokerage as follows: 2.000 % of the total gross compensation earned by Receiving Brokerage (based upon Client's side of the transaction), OR \$ _____ ("Referral Fee"). Along with payment of Referral Fee, Receiving Brokerage shall furnish to Originating Brokerage: Final settlement/closing statement Executed lease agreement Other: _____.
25. **Additional Terms and Conditions of Referral Fee:** Receiving Brokerage shall execute all necessary documents required per this transaction. Originating Brokerage, if working with a buyer(s), shall physically show the subject property.
28. **Term:** This Referral Fee Agreement shall commence on the _____ day of _____, _____ and shall end on the _____ day of _____, _____ ("Term"). If Client is party to a fully executed purchase contract or lease agreement prior to expiration of the Term, Referral Fee will be paid regardless of the closing/settlement date.
31. **Conditions of Payment:** Subject to Originating Brokerage's compliance with the terms and conditions set forth herein, Referral Fee shall be paid by Receiving Brokerage to Originating Brokerage within ten (10) calendar days OR _____ calendar days of the date the commission is received by Receiving Brokerage. Referral Fee shall be paid on: Any and all successfully completed transactions involving Client during the Term Only the first successfully completed transaction involving Client during the Term Other: _____.

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Referral Fee Agreement >>

36. **Required Documents:** As a condition of payment of Referral Fee, Originating Brokerage shall furnish to Receiving
37. **Brokerage:** (i) a completed IRS Form W-9; and (ii) a copy of Originating Brokerage's real estate license.

38. **Consent:** Originating Brokerage Has Has not received Client's permission to initiate this referral. In the event Receiving
39. Brokerage is unable or unwilling to service Client, Receiving Brokerage shall immediately notify Originating Brokerage and shall not
40. refer Client to any other brokerage or salesperson.

41. **Relocation Company:** Originating Brokerage Is Is not aware that Client is represented by a relocation company. In the
42. event Receiving Brokerage is required to pay a fee to Client's relocation company as a condition of Client's relocation benefits,
43. Referral Fee shall be reduced in a proportionate amount. If the fee to Client's relocation company is equal to or greater than Referral
44. Fee, then no Referral Fee shall be due from Receiving Brokerage to Originating Brokerage on that transaction. (Attach a copy of
45. relocation agreement if available.)

46. **Jurisdiction:** This Referral Fee Agreement shall be governed by Arizona law and jurisdiction is exclusively conferred on the
47. State of Arizona.

48. **Arizona Law:** A.R.S. § 32-2155(A) mandates that a broker shall employ and pay only active licensees, and a licensee shall accept
49. employment and compensation as a licensee only from the legally licensed broker to whom the licensee is licensed. A.R.S. § 32-2155(B)
50. prohibits a person, firm or corporation from paying or delivering compensation for licensed activity to anyone who is not licensed at the time
51. the service is rendered.

52. **Copies and Counterparts:** A fully executed facsimile or electronic copy of the Referral Fee Agreement shall be treated as an original
53. contract. This Referral Fee Agreement may be executed by facsimile or other electronic means and in any number of counterparts. All
54. counterparts shall be deemed to constitute one instrument, and each counterpart shall be deemed an original.

55. **Entire Agreement:** This Referral Fee Agreement, and any addenda and attachments, shall constitute the entire agreement between
56. Receiving Brokerage and Originating Brokerage, shall supersede any other written or oral agreements between Receiving Brokerage
57. and Originating Brokerage, and can be modified only by a writing signed by all parties. Invalidity or unenforceability of one or more
58. provisions of this Referral Fee Agreement shall not affect any other provisions of this Referral Fee Agreement.

59. **Addenda and/or Attachments to this Agreement (if any) Include:** Final Settlement/Closing Statement.
60. _____
61. _____

62. The undersigned agree to the terms and conditions set forth herein.

63. _____ MO/DA/YR ^ BROKER, ORIGINATING BROKERAGE ^ AGENT, ORIGINATING BROKERAGE MO/DA/YR

64. _____ ^ PRINT NAME ^ PRINT NAME MO/DA/YR

65. _____ MO/DA/YR ^ BROKER, RECEIVING BROKERAGE ^ AGENT, RECEIVING BROKERAGE MO/DA/YR

66. _____ ^ PRINT NAME **Greg Leach** ^ PRINT NAME MO/DA/YR

For Broker Use Only:

Brokerage File/Log No. _____ Manager's Initials _____ Broker's Initials _____ Date _____
MO/DA/YR

